

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6694

BILL NUMBER: SB 176

NOTE PREPARED: Apr 29, 2003

BILL AMENDED: Apr 27, 2003

SUBJECT: Riverboat ownership.

FIRST AUTHOR: Sen. Server

FIRST SPONSOR: Rep. Kuzman

BILL STATUS: Enrolled

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: (CCR Amended) The bill removes the prohibition on a riverboat owner owning more than a 10% interest in another riverboat and permits a person to own up to a 100% interest in not more than two riverboats. It provides that a person may not have an ownership interest in more than two riverboat owner's licenses. The bill also specifies that a person is considered to have an ownership interest in a riverboat owner's license if the interest is owned directly or indirectly by the person or by an entity controlled by the person.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Gaming Commission.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jim Landers, 317-232-9859.